

INVESTMENT PLANNING & TAXATION IN MYANMAR

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OUTLINE

1. Structuring Your Investments in Myanmar
 - Overview of Myanmar Investment Law (MIL) and Special Economic Zone Law
 - Business entity options for foreign investors
 - Registration and licensing procedures
 - Routing of investments through an offshore company
 - Foreign exchange administration
 - Case studies
2. Overview of Corporate Income Tax System for Foreign Companies
 - Basis of taxation and scope of income subjected to taxation
 - Tax treatment of remittances to home country
 - Treatment of losses
 - Tax incentives and rebates available
3. Understanding Withholding Tax in Myanmar
 - Overview of withholding tax system
 - Domestic transactions subjected to withholding tax
 - Cross border transactions subjected to withholding tax
 - Understanding the pitfalls of withholding tax and how to avoid them
4. Personal Income Tax in Myanmar
 - Concept of residence and taxable income
 - Individual income tax rates
 - Individual residential taxes and individual enterprise tax
 - Overview of employer withholding tax
 - Tax planning for expatriates
5. Managing Commercial Tax
 - Legal framework of Commercial Tax
 - Basis of taxation
 - Registration, filing & payment
 - Tips on managing Commercial Tax
6. Strategic Tax Considerations & Tax Planning for JVs & M&As
 - What are the key tax considerations?
 - Applicable tax incentives
 - Structuring the JV or M&A transaction to achieve desired objectives

TRAINERS' PROFILE

Mr. Paul Cornelius – Tax Partner, International Tax Services, PricewaterhouseCoopers Services LLP

Paul is a Tax Partner with the International Tax Services team and heads the Myanmar tax practice and the Energy, Mining and Utilities business sector for PwC Singapore across all lines of service. He has significant experience in businesses in South East Asia and Asia Pacific. He has worked extensively on due diligence, planning and implementing corporate restructures, mergers, acquisitions and divestments in the Asia Pacific region and has provided tax advisory and planning services to multi-national corporations in the region. He specialises in local and international tax structuring and his clients include multi-national companies in the energy, mining, utilities, communications, logistics, shipping, technology and industrial products sectors. Paul has also been involved in many discussions with the Myanmar authorities to lobby for certain lobbying initiatives for industry groups in several key sectors in Myanmar including financial services, telecommunication and oil and gas sectors.

Ms. Ding Suk Peng – Tax Director, PricewaterhouseCoopers Myanmar Co Ltd

Suk Peng is a Director with PwC Myanmar based in Yangon, where she specialises in taxation and investment related regulatory matters in connection with Myanmar's Investment Laws, foreign exchange control rules, and Myanmar Company Law, amongst others. Suk Peng has handled numerous Myanmar tax projects including conducting tax due diligence and providing inbound tax structuring and advice. Suk Peng has also been involved in many discussions with the Myanmar authorities to lobby for certain lobbying initiatives for industry groups in several key sectors in Myanmar including financial services, telecommunication and oil and gas sectors. She has also helped her clients with the applications for tax incentives, tax treaty benefits/exemptions and he intended tax treatment/positions etc.